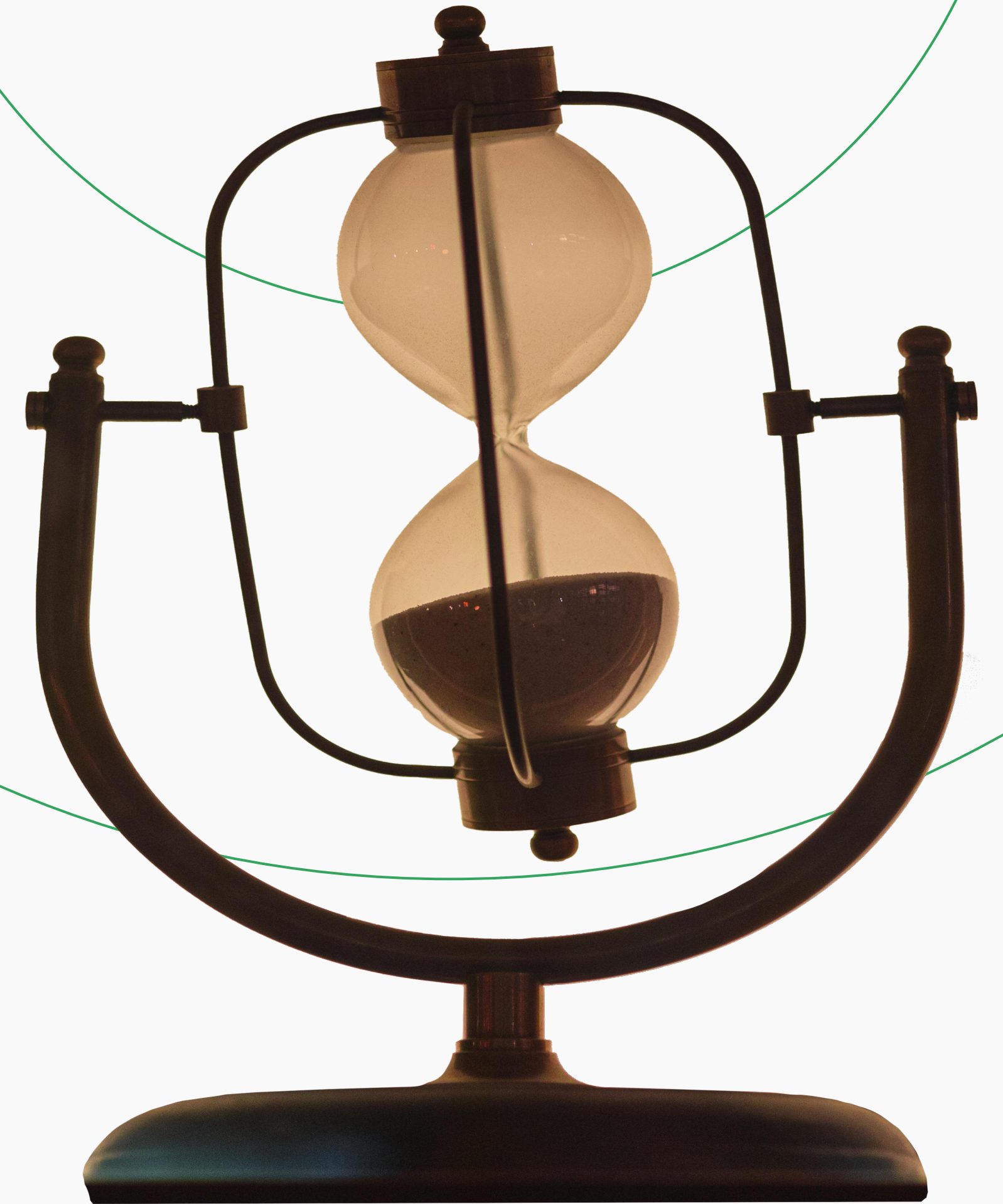


Patient Philanthropy Fund

2023 Impact Report



“2023 marks the Patient Philanthropy Fund (PPF)’s second year. Over the last 12 months, we have seen a sustained increase in the value of assets dedicated to safeguarding and benefitting the long-term future of humanity. This year the fund made its second small grant to reduce existential risks from misaligned artificial intelligence, pandemics, and nuclear war.

Looking ahead, we are excited to explore Legacy Giving. This will allow donors to contribute to the PPF once they have passed on, allowing them to leave a legacy for the benefit of humanity in centuries to come.”



Tom Barnes
PPF Project Lead



We've continued building a strong foundation for the years to come

1

Our assets are growing: we've seen 9% investment return since January 1st 2023

2

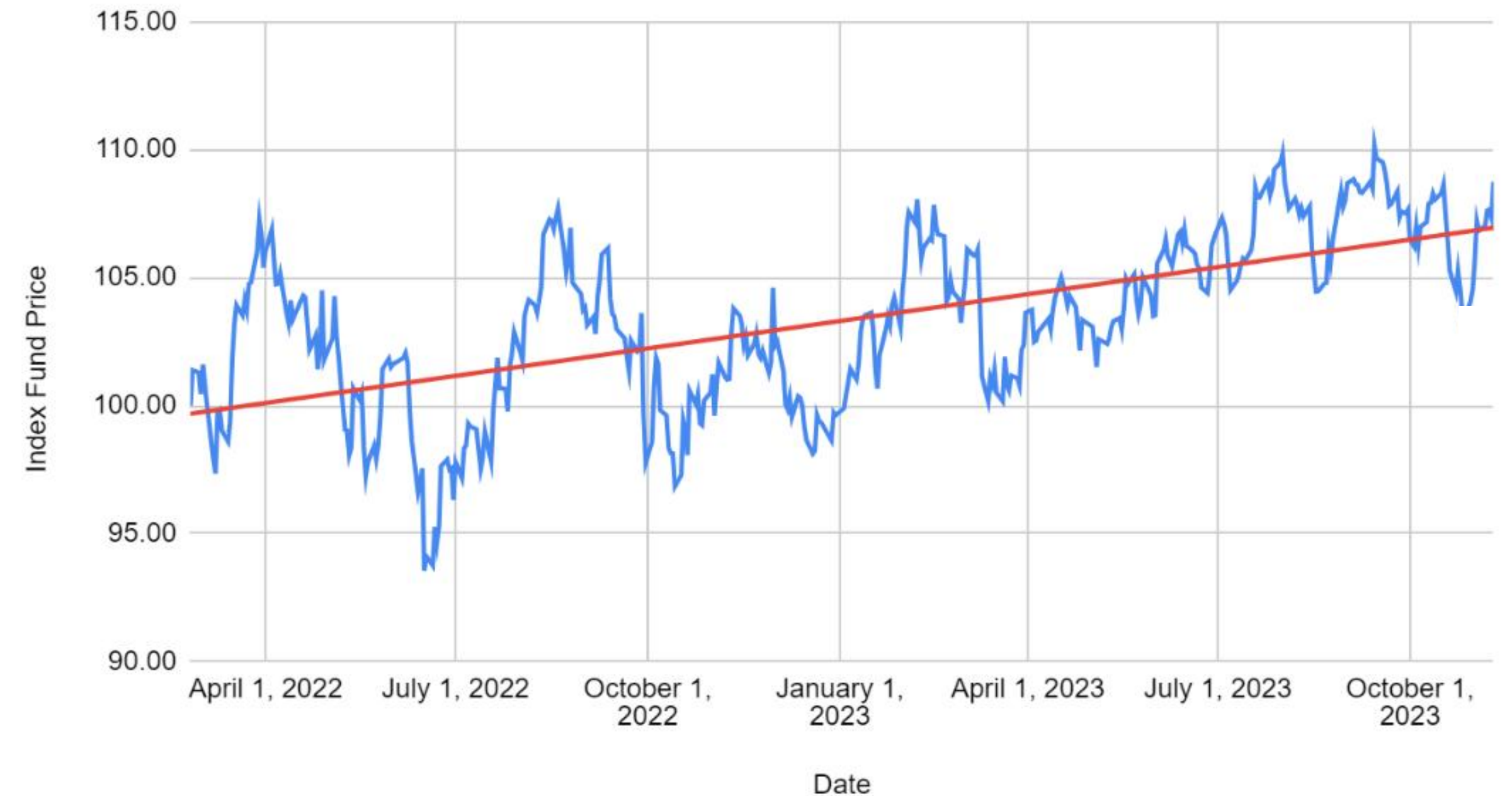
We're making our second small grant to the Emerging Challenges Fund

3

We're exploring opportunities to accept legacy giving and planned gifts

With the support of over **180** contributors, we've invested **£1,660,000** to protect and improve the future of humanity

Index Fund Price (First investment = 100)



Uniquely designed to safeguard the future of humanity

We don't know what will happen in the coming year, let alone in the next 10, 100, or 1,000.

What threats will we face? Who will protect our collective future?

We exist as **insurance against our worst-case scenarios**, and to invest in our **long-term flourishing**.



Photo by Matthew Ansley on Unsplash.

Addressing a cosmic blindspot in society

We believe the lives of future people matter, and, all being well, trillions of people will be born in the future.

Our global society is (understandably) consumed by the present and the short-term. Very little thought today is given to how we can protect and benefit future generations.

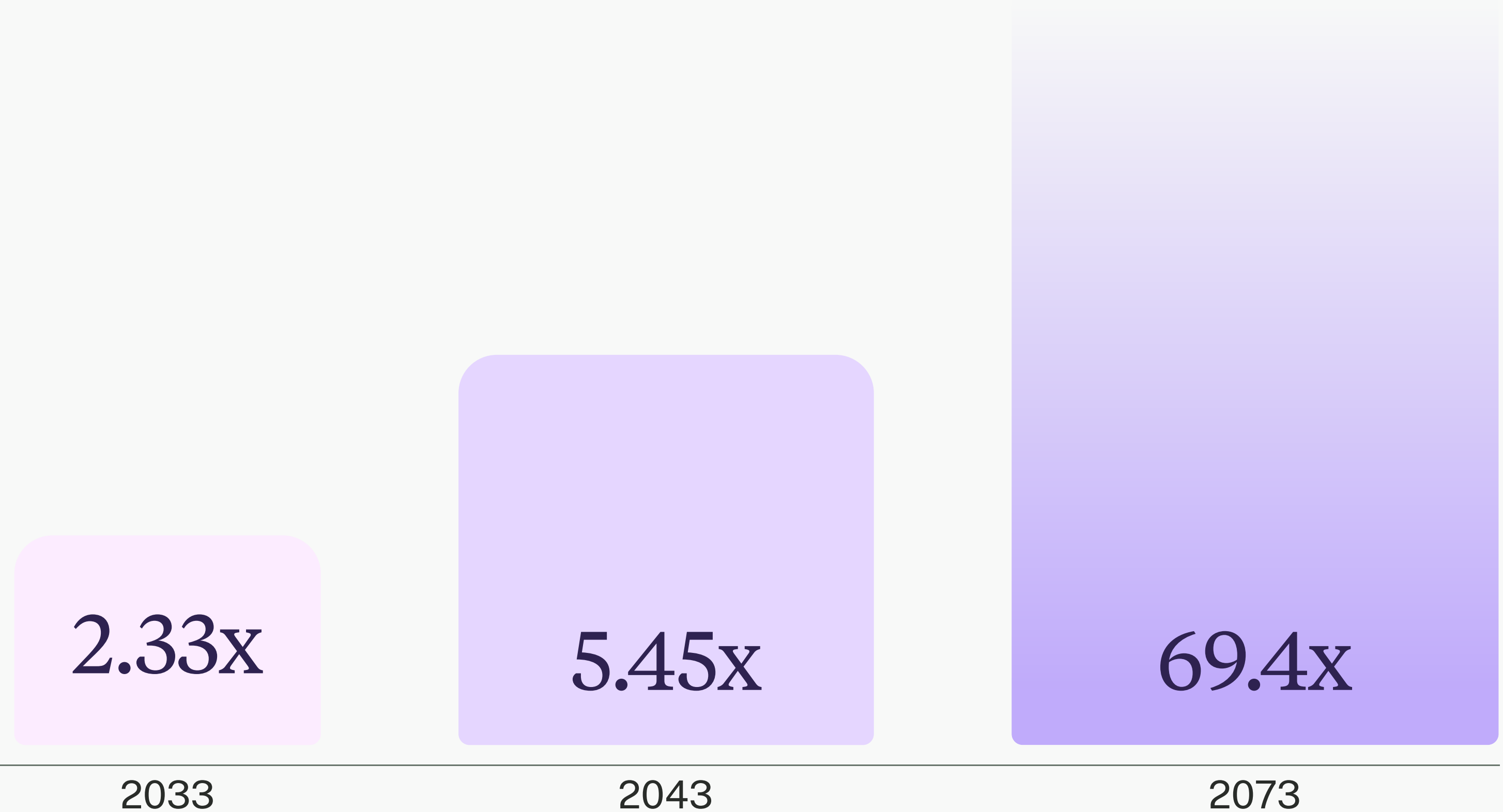
We aim to answer a question rarely asked: How can we collectively grow our resources to support the long-term flourishing of humanity?

There will be opportunities to positively affect the lives of our descendants, and avoid major catastrophes that could destroy their future. We'll be ready to seize them.

Investing today to benefit the future

Contributions grow, until they are deployed to *the most* impactful opportunities to reduce existential threats

Since January 1, the index fund we're invested in has seen 8.85% growth. If this (optimistically) continues, the PPF will grow 69.4x in 50 years.



Ready to act when pivotal moments emerge

As devastating as COVID-19 was, it pales in comparison to potential future pandemics, which could plausibly cause the collapse of modern civilization (and even human extinction).

If a catastrophic pandemic breaks out, we might step in to fund critical work:

- The mass production of Pandemic-Proof Personal Protective Equipment
- Transmission-blocking and indoor air quality interventions like germicidal light and far-UVC
- The rapid scaleup of vaccine research and production
- Efforts to get government support and funding for solutions

Grant-making

Until the Fund is needed, we're making very small annual grants – of less than 1% of total funds – to the best available opportunities found each year*.

2022

We granted \$2,000 to the [Peace and Security Funders Group](#) ↗ for an expert analysis of the changing nuclear funding landscape following MacArthur's exit.

2023

We're in the process of granting \$2,000 to the [Emerging Challenges Fund](#) ↗ to help strengthen the knowledge and opportunities around reducing existential risks and protecting the future.

*These annual small grants will build up our grant-making infrastructure and track record over time, so we are better prepared and established when larger grants are needed in the future.



Understanding a massive shift in the nuclear funding landscape

After 40 years, the MacArthur Foundation is wrapping up its Nuclear Challenges program.

What does this mean for the nuclear security space?

We funded an [expert analysis](#) ↗ from Alex Toma, the Executive Director of the Peace and Security Funders Group to better understand the effects of this shortfall. We saw this as a hits-based small grant, with the potential to help funders make more informed decisions. [Learn more about why we made it](#) ↗.



A Titan II ICBM. Photo by Steve Jurvetson on Flickr.

How It Works

1

Donors contribute to the Fund to create a shared pool of capital

2

Capital is invested for long-term gains, initially in a low-fee [Global Stock Index Fund](#) ↗

3

While the Fund grows, more research is conducted into funding opportunities to safeguard the future, and optimal timing of giving

4

When a pivotal time, need or opportunity arises, the Fund steps in to deploy funding



Working towards our next milestone



£1,563,132

Contributed all time by Founders
Pledge members and the public

£3,150

Granted all time

£144,330

Investment returns

£242,353

Contributed in 2023

£1,575 *

Granted in 2023

£1,695,456

Available balance as of
Dec 7 2023



*The 2023 grant is currently being processed

Note: Balances differ slightly from the simple sum of money in -money out due to banking fees and FX movements over time.



This Fund is administered by Founders Pledge, a global nonprofit empowering entrepreneurs to do the most good possible with their charitable giving.

100% of contributions are allocated for grant-making; we don't take any cuts. We're grateful to be funded by our members and other generous donors.

This Fund is run by a dedicated Management Committee: Eva Vivalt, Luke Ding, Max Daniel, Philip Trammell, Sjir Hoeijmakers.

Interesting in powering another year of building humanity's insurance fund?

[View donation options ↗](#)

This is a public fund, and we accept contributions from both Founders Pledge members and non-members.

Stay in touch

[Fund Webpage ↗](#)

[funds@founderspledge.com ↗](mailto:funds@founderspledge.com)