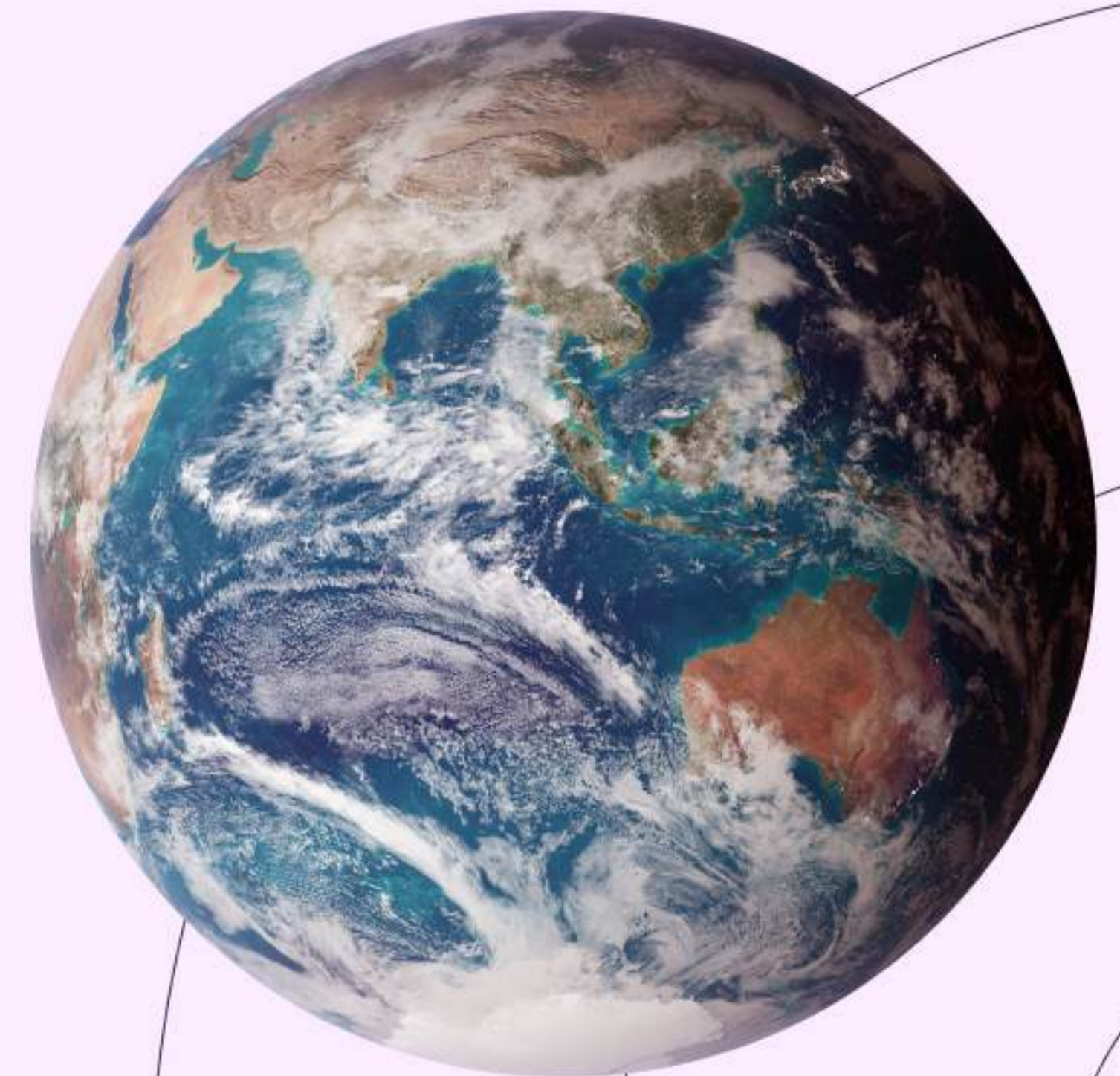




2024 Impact Report

# Global Health & Development Fund



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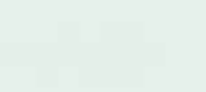
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## Welcoming our new Fund Manager

Katrina Sill became the Global Health and Development Lead (GHD) at Founders Pledge in early 2025, and we're thrilled to have her at the helm of the GHD Fund!

Katrina brings a wealth of on-the-ground experience in research and the international development sector — including senior roles at Innovations for Poverty Action and One Acre Fund. She's spent years working in rural, low-income settings, and is well-versed in evaluating cost-effectiveness and using data to improve programs.

I want to begin by thanking existing donors for your foundational support of the Global Health and Development (GHD) Fund. Your contributions have made the crucial work showcased in this report possible.

I am stepping into this role as the global landscape is being reshaped by significant cuts to international aid. This reality creates critical funding gaps and heightens the need for smart, targeted philanthropy. While emergency responses have been vital, including through the Rapid Response Fund, we expect the GHD Fund will play a key role moving forward in building long-term, systemic solutions for sustained improvements to global well-being.

In a resource-constrained environment, our focus on cost-effectiveness ensures that every dollar optimizes impact. Your investment enables our dedicated research team to identify neglected and catalytic opportunities — where a strategic grant can unlock outsized returns — and to act on them with precision and speed.

I look forward to stewarding this fund and our shared commitment to creating a healthier, happier, and more equitable world. Thank you again for your partnership.



Katrina Sill  
Fund Manager

*Katrina*

## Multiplying impact by funding high-leverage opportunities

2024 was our biggest year of grantmaking yet — we deployed 3x more than in 2023.

We estimate the overall impact of the \$2.13M we granted is **comparable to donating \$56.2M** in direct cash transfers to those in need.

**\$2.13M**

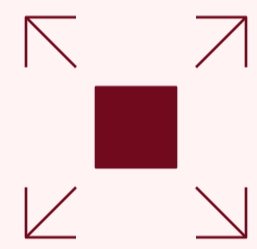
Granted in 2024

**8**

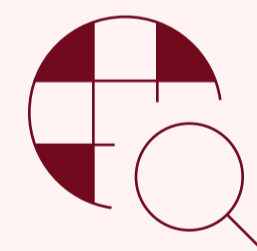
High-impact  
grantees

## Saving and improving the most lives with each dollar

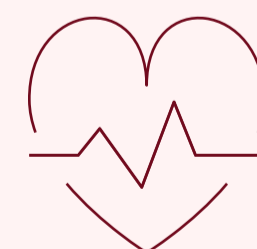
Our team reviews the global health and development landscape, following a few key principles and remaining neutral on regions and problems, to identify the opportunities we can fund to drive the most impact:



**Maximize expected value:** We look for opportunities that are at least 10x more impactful than our cash transfer benchmarks.



**Fill unique gaps:** We explore what's neglected, and coordinate with other funders, to address gaps in organizational funding.



**Address major problems:** We prioritize projects tackling significant risks to well-being or mortality, whether very severe or on a large scale.

## Enhancing livelihoods for workers

We coordinated \$1.56M to **RestoringVision (RV)**, deploying \$430K from the Fund.

We collaborated with three donors to leverage a larger funding package to RV, enabling them to improve the vision and well-being of more people in Nigeria and India.

RV screens people in visually intensive occupations — such as tailors, weavers, mechanics, carpenters, and farmers — for presbyopia, an age-related near vision impairment. They deliver reading glasses that boost people’s productivity and allow them to remain in the workforce.



Photo: RestoringVision

## Saving infant lives in India

We deployed \$196K through two grants to **Ansh**.

Ansh builds capacity to treat low birth weight and premature babies in India. A **funding shortage in 2024 threatened to end their pilot programs**, which reduce infant mortality rates from 14% to 5%.

We sent a critical bridge grant to sustain their work for another year, and our early support helped them secure longer-term funding from other donors. Months later, we deployed another grant to help scale further.

Our funding helped Ansh expand and establish three new programs by the end of 2024. They also launched a tool to streamline care and coordination across hospitals, and an innovative Neonatal Care Bot to provide newborn care information directly to mothers and families. Ansh has estimated their programs are **saving 4 infant lives every month at each facility**.



Photo: [Raghavendra V. Konkathi on Unsplash](#)



# Fighting corruption around the world

We deployed \$201K to **Extractive Industries Transparency Initiative (EITI)**.

EITI helps resource rich countries **reform their extractive industries**, such as oil, gas, mining. Over 50 countries have joined EITI and are implementing their transparency standards – which decrease corruption, encourage foreign direct investments, and boost national economic health.

Our grant is **enabling key countries to become and remain EITI members**. It's also funding more work to improve the governance of minerals which are critical to the energy transition.



Photo from Extractive Industries Transparency Initiative

# Innovating to reduce malnutrition

We coordinated \$199K in grants to **Essential**, including \$100K from the Fund.

Essential develops low-cost, climate-resilient proteins to reduce malnutrition.

Our grant helped Essential improve its production capabilities and ramp up business. They purchased key equipment for their pilot plant in Nairobi, including a seed reactor, shaker, and a 300L tank.

They've also accelerated R&D, conducting and researching new bioscientific solutions.

Essential is **working towards scaling commercially**, with plans to produce ~35,000 kgs of protein and integrate it through three product lines.



Peanuts used to make ready to use therapeutic food.  
Photo: [Master Sgt. Tracy DeMarco, Wikimedia Commons](#)

# Transforming hospital care for newborns

We deployed \$100K to **Project IMPALA**.

IMPALA is saving lives with an innovative vital signs monitoring system for hospitals with limited resources. Their early results were very promising — reducing mortality in the ward by 59% — but based on a small sample size.

Our grant is funding additional research and studies to **assess and validate their system, paving the way for a potential wider roll-out**. Within one study, it's been rolled out to three new hospitals in Rwanda, and for another, real world evidence is being gathered from four hospitals in Malawi.



Photo: GOAL 3

# Driving more effective giving

We deployed \$50K to **Effective Altruism Australia (EAA)**.

EAA is a giving multiplier, driving high-impact donations in Australia and channeling more money to effective charities.

Our grant helped strengthen team operations and launch new outreach initiatives — supporting a media campaign that reached 11.9 million Australians through major news outlets, and a giving season campaign that **drove 27% more in donations** than the previous year. The team also engaged more first-time donors and increased the average donation size.



Photo from Effective Altruism Australia

## Revisiting our mission

We're finding ways to multiply the impact of every dollar in order to help the most people.

**Creating long-term change:** As the global health and development space continues to change, we're refocusing on building a resilient system that can save and improve lives. With major cuts to foreign aid this year, emergency aid has been urgently needed — Founders Pledge stepped in to support through the Rapid Response Fund — however, we also need to invest in more permanent solutions that drive large-scale, systemic changes. That's where the GHD Fund comes in.

**Increased capacity:** Founders Pledge is building up our GHD team, with more researchers dedicated to finding and evaluating the most cost-effective, high-leverage interventions in the space.

# Seeking out catalytic opportunities

Our GHD team is dedicating more time to identifying opportunities that are catalytic — where a small investment can generate outsized returns, driving broader systemic improvements or additional funding.

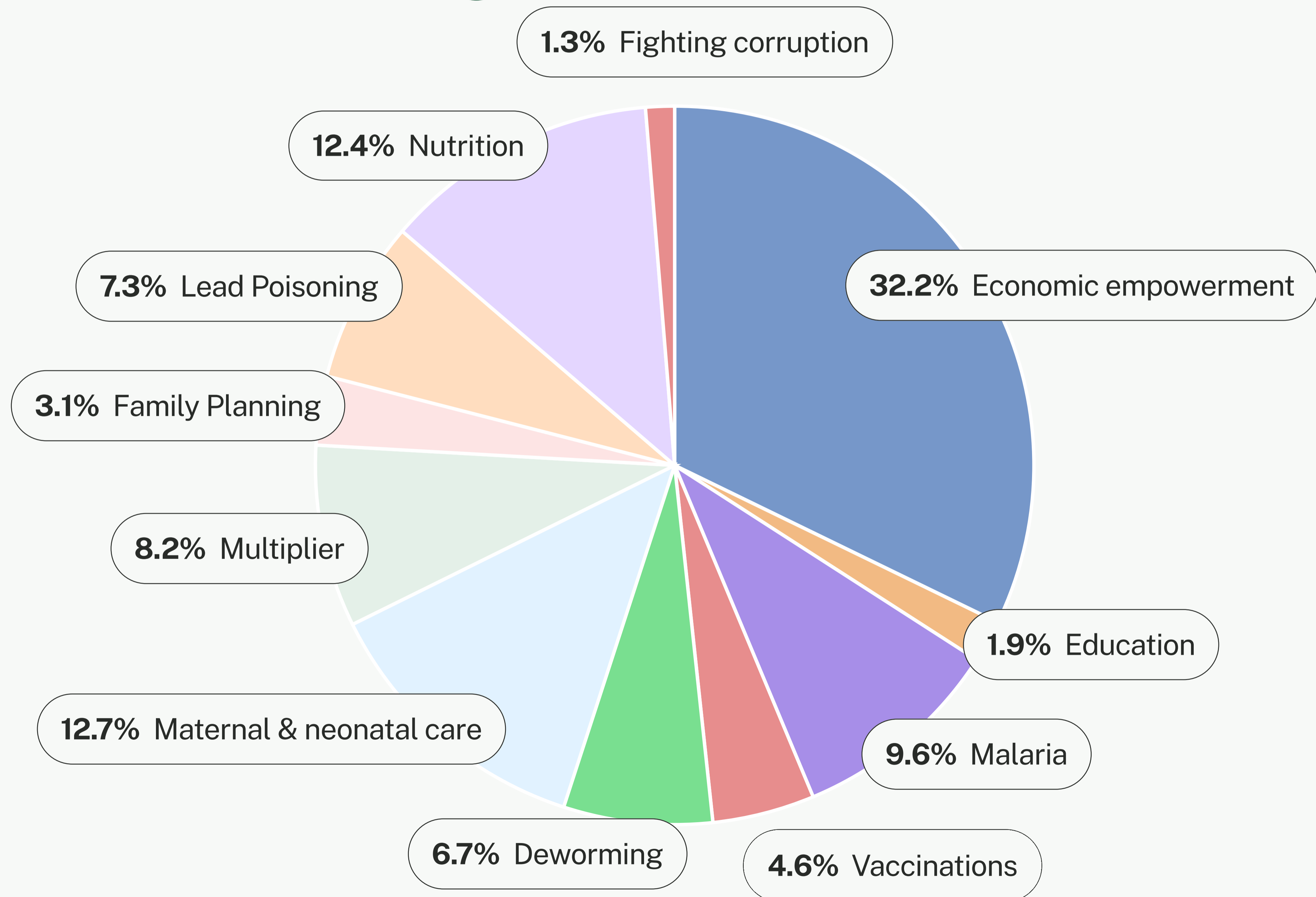
They look for important and high-leverage opportunities, and their work is also contributing to thought leadership for wider impact in the space.

## **Current investigation**

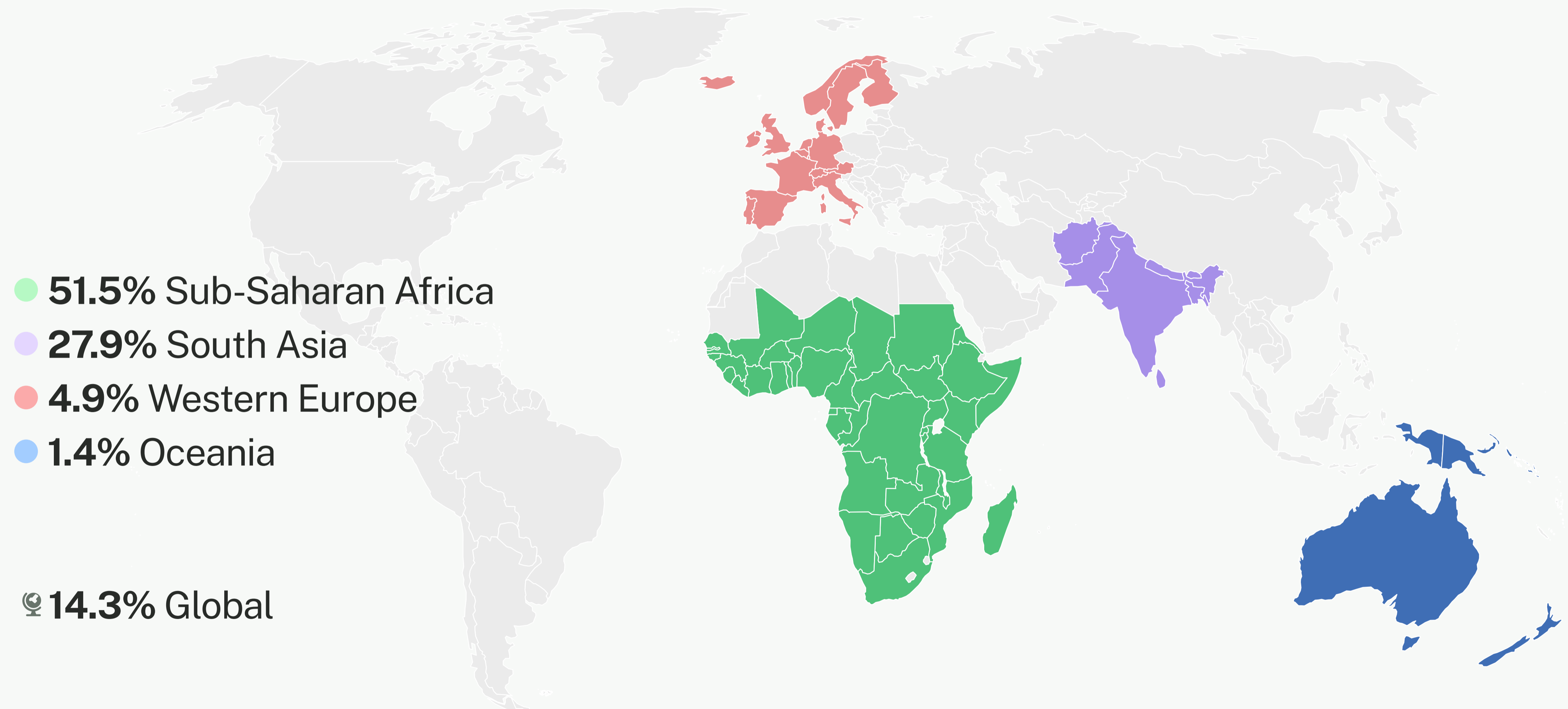
One example of this work: our team is researching pathways to strengthen the fiscal self-reliance of low- and middle-income countries, which would make all development efforts more resilient.

## Grants breakdown

# Improving and saving lives in the areas we can maximize well-being



# Funding projects that can help the most people, wherever they are





We commit to spending down the Fund rapidly, and our history shows that your contributions are swiftly directed to people in need.

**\$4,707,949**

Contributed into the Fund by donors, all time

**\$4,018,217**

Granted out to high-impact organizations, all time

**\$1,315,808**

Contributed in 2024

**\$2,127,749**

Granted in 2024

**\$568,349**

Available balance as of Dec 31 2024\*

\* Balances differ slightly from the simple sum of money in-money out due to FX movements over time.

## Grants overview

### 2024 direct & co-funded grants

<u>Lafiyah Nigeria</u>	\$151,000	Funding general operations to improve family planning access in Nigeria
<u>Extractive Industries Transparency Initiative</u>	\$201,000	Funding support for priority countries to become and remain EITI members, and improving the governance of critical transition minerals
<u>Structural Transformation of Agriculture and Rural Spaces</u>	\$50,000	Funding mentoring for early career scholars from low- and lower-middle-income countries as they advance rigorous, policy-oriented economics research
<u>RestoringVision</u>	\$1,563,000	Funding operations to deliver reading glasses in south Asia and Sub-Saharan Africa; co-funded with \$430K from Fund and \$1.13M from advised grants
<u>Ansh</u>	\$100,000	Funding expansion of kangaroo care for low-birthweight and preterm newborns in two additional hospitals
<u>Taimaka</u>	\$100,000	Funding operations to screen and treat children through their community management of acute malnutrition program in Nigeria
<u>Ansh</u>	\$96,000	Funding general operations to deliver kangaroo care to low-birthweight and preterm newborns in India
<u>Project IMPALA</u>	\$100,000	Funding studies to assess and gather evidence of the effectiveness of the IMPALA vital signs monitoring system designed specifically for neonates and children at hospitals within LMIC
<u>HealthLearn</u>	\$74,000	Funding general operations, delivering training programs for newborn and antenatal care



## **2023 direct & co-funded grants**

<b><u>Pure Earth</u></b>	\$125,000	Funding research into lead-contaminated cookware to help design new mitigation strategies
<b><u>1Day Sooner</u></b>	\$150,000	Funding to accelerate the roll out of the malaria vaccine; co-funded with \$50K from Fund and \$100K from advised grants
<b><u>Sightsavers</u></b>	\$50,000	Funding general operations to treat schoolchildren for parasitic infections
<b><u>Organized Crime and Corruption Reporting Project</u></b>	\$50,000	Funding general operations to support investigative journalism and fight corruption around the world
<b><u>Family Empowerment Media</u></b>	\$50,000	Funding operations and mass media programs in Nigeria
<b><u>Giving Multiplier</u></b>	\$50,000	Funding operational support for the Giving Multiplier platform
<b><u>Psychological Research on Altruism and Rationality</u></b>	\$20,000	Funding research on the psychology of charitable giving using the platform Giving Multiplier
<b><u>Essential</u></b>	\$198,000	Funding operational support and equipment for their pilot plant in Kenya; co-funded with \$100K from Fund and \$98K from advised grants
<b><u>Taimaka</u></b>	\$283,000	Funding to expand their program treating malnourished children in Nigeria with ready-to-use therapeutic food; co-funded with \$51K from Fund and \$232K from four advised grants
<b><u>Evidence Action's Deworm the World Initiative</u></b>	\$50,000	Funding to continue their program deworming children in Kenya, India, Ethiopia and Vietnam

## Grants overview

### 2022 direct grants

<u>Family Empowerment Media</u>	\$70,000
<u>Effective Altruism Australia</u>	\$50,000
<u>Suvita</u>	\$50,000
<u>r.i.c.e. Institute</u>	\$125,000
<u>Sightsavers' Deworming</u>	\$50,000
<u>University of Washington Global WACH DeWorm3</u>	\$112,000
<u>Malaria Consortium SMC</u>	\$101,000
<u>Against Malaria Foundation</u>	\$101,000

### Advised grants\*

<u>Ubongo</u>	\$2,500,000
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### 2021 direct grants

<u>Malaria Consortium SMC</u>	\$100,000
<u>PrEP4All</u>	\$100,000
<u>Malaria Consortium SMC</u>	\$12,000
<u>Against Malaria Foundation</u>	\$12,000

### 2020 direct grants

<u>Teaching at the Right Level Africa</u>	\$25,000
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Scaling up programs broadcasting locally-tailored educational content to children across Africa

\*Advised grants have been identified, evaluated and advised on by Fund Managers, but funded by philanthropists separately from the Fund.





The Global Health & Development Fund is run by Founders Pledge, a global nonprofit empowering entrepreneurs to do the most good possible with their charitable giving.

This is a public fund and available to everyone. You do not need to be a Founders Pledge member to contribute.

**100%** of your contributions go to high-impact grants.

The costs to manage the Fund are covered by Founders Pledge, a nonprofit funded by our members and other generous donors.

## Stay in touch

Visit the Fund webpage to see all our related research, interviews, grants and more.

[Fund Webpage](#) ↗

[funds@founderspledge.com](mailto:funds@founderspledge.com) ↗

## Donate

Power another year of maximizing global well-being.

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