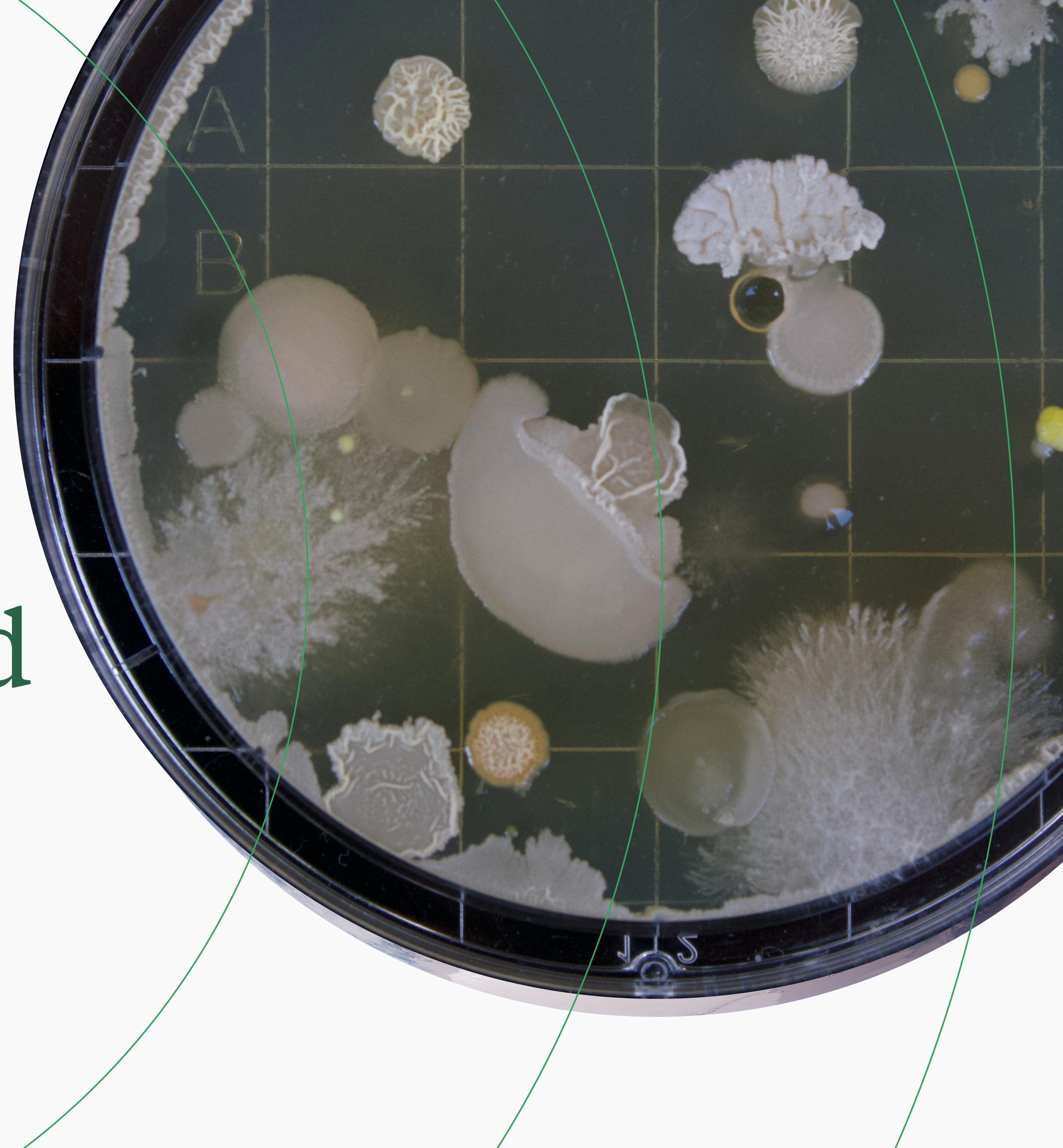


# Global Health & Development Fund

2023 Impact Report



In a world where nearly 50% of the global population survives on less than \$6.85 a day and 648 million people live in extreme poverty on less than \$2.15 daily, there is a moral imperative to urgently address disparities in health, wealth, and opportunity.

We are committed to acknowledging the stark realities people face: poverty, lack of basic healthcare, and limited access to quality education. Our objective is to significantly improve the lives of the world's most vulnerable, eradicate preventable diseases, and foster sustainable, systemic change.

Thank you for entrusting us to identify, evaluate, and grant to some of the world's best solutions on your behalf. We hope you find inspiration and hope within this report, and consider joining us as we grow and do immense good in 2024 and beyond.



**Rosie Bettle & Dominic Finelli**  
GHDF Co-managers



# We've strengthened our unique role

We're able to fill critical gaps in the philanthropic landscape by reacting quickly to timely opportunities, embracing a higher risk tolerance, and seeking out neglected problems. We aim to get highly effective charities up to scale quickly by providing early-stage, bridge, and expansion capital.

## Time Sensitivity

We're nimble; able to pivot quickly and provide rapid, emergency funding when it's needed.

*E.g. Our rapid grants to Taimaka and 1DaySooner*

## Risk Tolerance

Similar to an investment portfolio, we aim to fund a mixture of strongly evidence-backed direct work and more speculative, but potentially hugely impactful, projects.

*E.g. Our grant to Essential*

## Spotlighting neglected issues

We aim to galvanize funding and research into areas we find are critically neglected within the funding ecosystem.

*E.g. Our work on lead exposure in low-income countries*

We estimate that the **\$660,250\*** we've granted this year will avert **178 deaths<sup>1</sup>**, yield income benefits equivalent to **13,225 income doublings<sup>2</sup>**, and leverage **\$1,079,231** to good causes<sup>3</sup>.

\*Total does not include grants in progress at the time of publication

<sup>1</sup> through grantees like Essential and New Incentives

<sup>2</sup> through grantees like Lead Exposure Elimination Project and Sightsavers. One income doubling is equivalent to the benefit of doubling one person's income for one year (a flexible, complex metric).

<sup>3</sup> through grantees like Effektiv Spenden and The Life You Can Save



## Estimated Impact

Our estimated impact figures are based on thorough research and careful analysis. They come from our Founders Pledge Research team's cost effectiveness analysis (CEA) on each individual funding opportunity. Each CEA is unique, but they follow a general structure:

1

We gather robust evidence on the effectiveness of interventions from sources like randomized control trials and directly from nonprofits. This establishes a baseline for potential impact by determining the typical counterfactual benefits per intervention. We supplement this with context on the scale of the problem being addressed.

2

We conduct CEAs to weigh benefits against program costs per beneficiary. For interventions with multiple benefit channels (e.g. improving both health and income), outputs are broken out individually then re-combined using moral weights. The duration of benefits over time is incorporated.

3

We apply discounts to account for potential uncertainties like implementation challenges or flawed underlying evidence. Multiple scenarios help model a range of outcomes from worst to best case.

4

The result is a **rigorous, customized forecast of the expected real-world impact** per dollar donated to an intervention, equated to a standard metric like lives saved or income increased.

Since 2020, with the support of over **80** donors, we've granted **\$1.57 million\*** to **20** different high-impact opportunities, and advised on **\$2.73 million\*\***.

\*Total does not include grants in progress at the time of publication

\*\*Advised grants have been identified, evaluated and advised on by Fund Managers, but funded by philanthropists separately from the GHDF



Photo from Against Malaria Foundation

We estimate that the **\$1,568,000** we've granted all time will avert **423** deaths, yield income benefits equivalent to **31,407** income doublings, and leverage **\$2,563,021** to good causes.

Overall, we measure this as comparable to donating **\$34,825,280** directly to those in need as direct cash transfers.

# Tackling a neglected problem: lead poisoning in low-income countries

Research from UNICEF and Pure Earth <sup>↗</sup> indicates around **1 in 3 children globally have lead poisoning\***, which causes irreversible neuropsychological impacts.

## Lead Exposure Elimination Project

We were early supporters of this incredibly effective charity. They work to reduce childhood exposure to lead through paint and advocate for regulations in countries without any.



## What's next?

We're exploring the possibilities of granting to academic researchers to work on effective treatments and mapping of the problem and are actively evaluating additional grantees.

\*Blood levels at or above 5 micrograms of lead per deciliter.

# Eradicating malaria with 1DaySooner

We now have two effective vaccines to prevent malaria (RTS,S and R21), a disease that kills around 619,000 people each year (most are children under the age of 5 in Sub-Saharan Africa). Preliminary data from WHO is promising: a 13% reduction in all-cause mortality ↗ among all eligible children from the vaccine.

The sooner the vaccines roll out, the more children can be saved and the closer we can get to eradicating malaria. There are leverage points that can help speed it up – including government investment in infrastructure and accelerating WHO pre-qualification.

We're impressed with 1DaySooner's initial research and advocacy into accelerating the rollout and believe they're well-positioned to work with key decision-makers. **We're funding the first 6 months of their work.**



# Tackling malnutrition: the value of research

Roughly **1 billion people are malnourished** (about 10% of people worldwide). To effectively treat it, we turn to evidence-based interventions and breakthrough innovations with the potential to transform food systems.

## Taimaka

Our grant will help scale-up their programs, which provide Ready-To-Use-Therapeutic-Food to malnourished children in areas of Nigeria where other NGOs do not operate.

## Essential

Our grant will buy equipment for their pilot plant in Kenya. Through new advances in fermentation technology, they're producing low-cost and high-quality proteins: a key bottleneck to reduce malnutrition and 'future-proof' Africa's food supply.



Children are assessed using special tapes to measure their arms – a proxy for their malnutrition status. Photo from Taimaka.

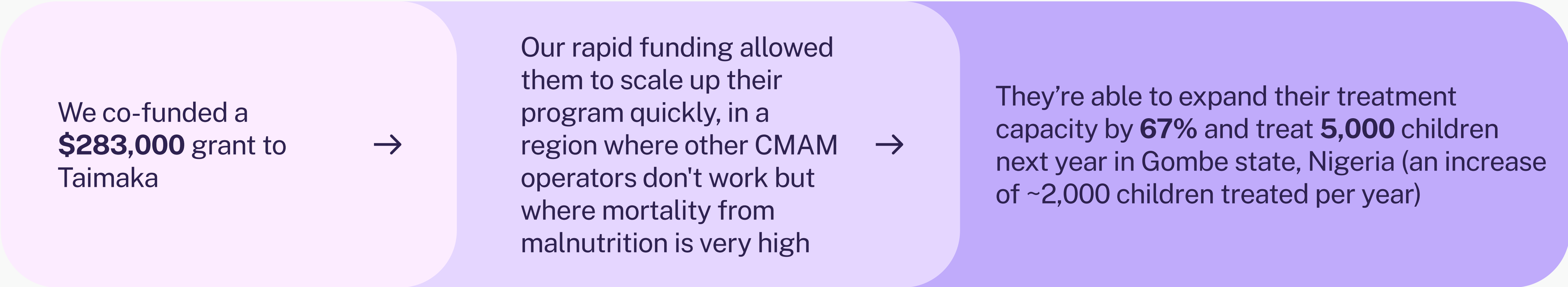
# Feeding malnourished children

 Whats the problem?

It’s been estimated that 45% of global deaths of children under 5 are linked to undernutrition.

 Solution

Taimaka treats malnutrition in children using an extremely well-tested approach: Community Management of Acute Malnutrition (CMAM). Children are provided a regime of foodstuffs tailored to help them overcome malnutrition as quickly as possible, leading to recovery in ~72% of children.





# Life-saving bed nets

! Whats the problem?

Malaria has high health and economic costs: it caused about 619,000 deaths in 2021 (96% were in Sub-Saharan Africa), and when people are ill, they cannot (teach, farm, drive) function.

🔧 Solution

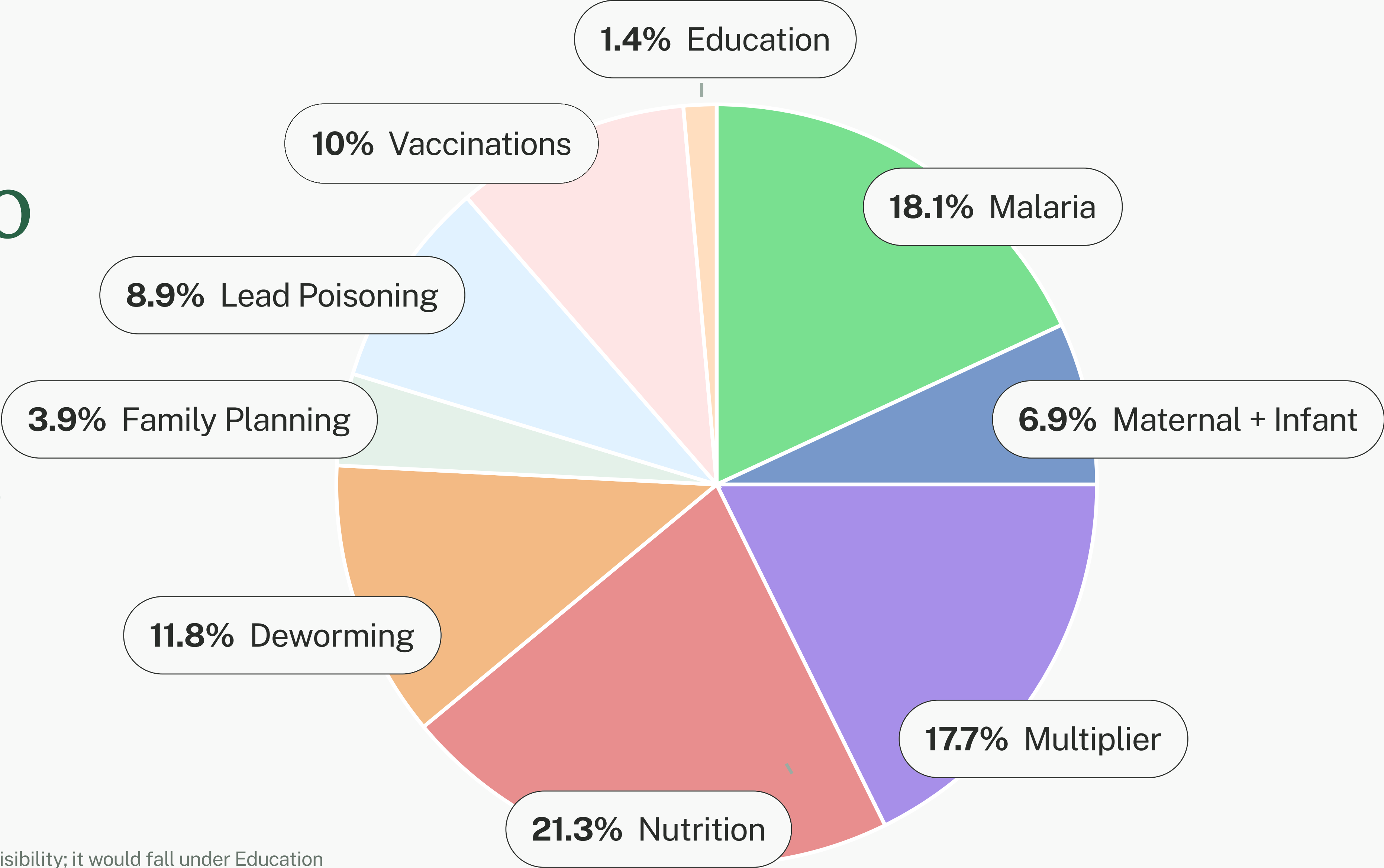
Against Malaria Foundation (AMF) prevents the spread of malaria by funding, distributing, and monitoring long-lasting insecticidal nets (LLINs).

We granted **\$100,000** to AMF last March →

This August, they distributed **37,727** LLINs, which will protect **67,900** people in the Batha region of Chad →

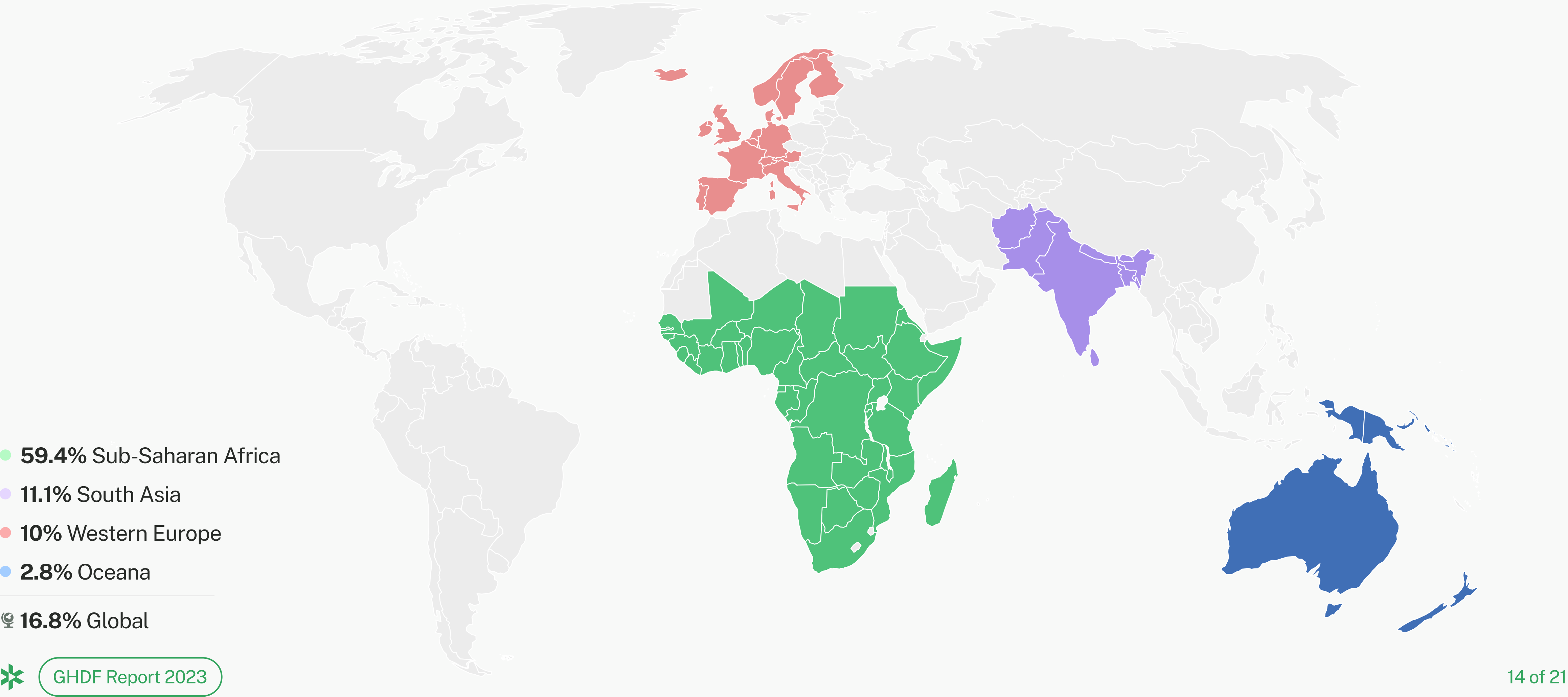
Over the next three years, these nets can be expected to save **30 to 35 lives**, avert **35,000** cases of malaria and improve the local economy by **\$1.2 million** (12x the donation amount)

# Funding solutions to problems affecting millions of people



Note: The grant to Ubongo is excluded for better visibility; it would fall under Education

# Supporting work where it's most needed



# 2023 Grants

Our grant-making decisions are based on extensive research and detailed charity evaluations. We estimate that finding one high-impact funding opportunity takes us about 300 hours of research. Here are the best ones we found this year:

## Direct and co-funded grants

<u>1Day Sooner</u>	\$150,000*	To accelerate the malaria vaccine roll out
<u>Giving Multiplier</u>	\$50,000	General support for their work
Psychological Research on Altruism and Rationality	\$20,000	For research on the psychology of charitable giving using the platform Giving Multiplier
<u>Essential</u>	\$100,00	For equipment for their pilot plant in Kenya, which uses advances in fermentation technology to tackle malnutrition
<u>Taimaka</u>	\$283,000**	To expand their program treating malnourished children in Nigeria with ready-to-use therapeutic food

\* Grant in progress as of Dec 6; amount may change, and likely to be co-funded

\*\* Co-funded with \$51,250 from GHDF and \$231,672 from advised grants

# 2023 Grants

## Direct and co-funded grants continued

<u>Evidence Action’s Deworm the World Initiative</u>	\$50,000	To continue successful program deworming children in Kenya, India, Ethiopia and Vietnam
<u>Effektiv Spenden</u>	\$179,000	To fundraise for highly effective charities
<u>Lead Exposure Elimination Project</u>	\$160,000	To increase programs and advocacy to reduce lead poisoning in a dozen countries and counting
<u>The Life You Can Save</u>	\$20,000	To fundraise for highly effective charities
<u>New Incentives</u>	\$30,000	To continue successful incentive program to increase child vaccination rates in Nigeria

## Advised Grant

Ubongo	\$2,500,000	To scale up programs broadcasting locally-tailored educational content to children across Africa
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# History of grant-making

## 2022 Grants

<u>Family Empowerment Media</u>	\$70,000
<u>Effective Altruism Australia</u>	\$50,000
<u>Suvita</u>	\$50,000
<u>r.i.c.e. Institute</u>	\$125,000
<u>Sightsavers’ Deworming</u>	\$50,000
<u>University of Washington Global WACH DeWorm3</u>	\$112,000
<u>Malaria Consortium SMC</u>	\$101,000
<u>Against Malaria Foundation</u>	\$101,000

## 2021 Grants

<u>Malaria Consortium SMC</u>	\$100,000
<u>PrEP4All</u>	\$100,000
<u>Malaria Consortium SMC</u>	\$12,000
<u>Against Malaria Foundation</u>	\$12,000

## 2020 Grants

<u>Teaching at the Right Level Africa</u>	\$25,000
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# Designed to fill critical gaps and improve the lives of those most in need

We fill critical gaps in the current funding landscape through time-sensitive and risk-neutral grant-making to the world's most effective global health and development charities.

We aim to get highly effective solutions up to scale quickly by providing early-stage, bridge, and expansion capital. Sometimes we advise external philanthropists to co-fund opportunities with us.



Top photo from Evidence Action; Bottom photo from New Incentives

We'll continue researching neglected problems and seeking out time-sensitive and impactful opportunities to help those in need, including:

- Investigating ways to reduce rates of intimate partner violence, a cause area we consider neglected in low-income countries
- Examining the potential to support new vaccine candidates for diseases that primarily affect low-income countries, such as tuberculosis (inspired by the rollout of the malaria vaccines, and wondering [why we didn't get it sooner](#) ↗)
- Working with partner organizations and external philanthropists to identify and respond to urgent funding needs as they arise

\$3,424,518

Contributed all time by Founders  
Pledge members and the public

\$1,569,306

Granted all time

\$237,625

Contributed in 2023

\$660,989

Granted in 2023

\$1,803,829

Available balance as of  
Dec 7 2023\*



\*The GHDF seeks to maintain a minimum balance, as this allows us to make quick decisions and take advantage of time-sensitive opportunities. Balances differ slightly from the simple sum of money in - money out due to FX movements over time.



This Fund is administered by Founders Pledge, a global nonprofit empowering entrepreneurs to do the most good possible with their charitable giving.

100% of contributions are allocated for grant-making; we don't take any cuts. We're grateful to be funded by our members and other generous donors.

Interested in powering another year of impactful support to those who need it most?

[View donation options ↗](#)

This is a public fund, and we accept contributions from both Founders Pledge members and non-members.

## Stay in touch

[Fund Webpage ↗](#)

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